

**Report to the Finance and Performance
Management Cabinet Committee**



**Epping Forest
District Council**

Report Reference: FPM-020-2012/13

Date of meeting: 21 January 2013

Portfolio: Finance & Technology

Subject: Risk Management – Corporate Risk Register

Responsible Officer: Edward Higgins (01992 564606).

Democratic Services: Gary Woodhall (01992 564470).

Recommendations/Decisions Required:

- (1) To note the updating of the Corporate Risk Register;**
- (2) To consider whether there are any new risks that are not on the current Corporate Risk Register; and**
- (3) To consider whether the tolerance line on the risk matrix should be amended.**

Executive Summary:

The Corporate Risk Register and risk management documents have been considered by both the Risk Management Group on 26 November and the Corporate Governance Group on 5 December. These reviews identified some amendments to the Corporate Risk Register, no new risks were identified.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept upto date.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

1. The Corporate Risk Register was reviewed by the Risk Management Group on 26 November and the Corporate Governance Group on 5 December. Amendments have been identified and incorporated into the register (Appendix 1), the changes are as follows.
2. Risk 30 – Reduction in Government Funding. The wording of both the risk Vulnerability and Trigger have been amended to reflect the updated position. Although the second half of the Comprehensive Spending Review was not known at the time of the Risk Management and Corporate Governance Group meetings, the report was received before this report was written, although not fully reviewed. The outcome of the review will be incorporated within the Council's Medium Term Financial Plan for review by Members, the outcome will again be considered for further amendment within the Corporate Risk Register.
3. Risk 18 – Loss or theft of data. Following consideration, the risk score has been amended from C2 Significant Likelihood/Critical Impact to D2 Low Likelihood/Critical Impact.

It is felt that the Council has taken a number of measures to reduce the likelihood of a loss or theft occurring. The amended Action Plan can be seen on page 21 of Appendix 1.

4. Risk 8 – Business Continuity Planning – At the Finance and Performance Management Cabinet Committee on 22 November 2012, Cllr Waller requested a review of this Risk. The Council is currently carrying out a corporate business continuity review which is expected in the second quarter of 2013. Both the Risk Management and Corporate Governance Group will consider this Risk further when the findings are known.

5. A timeline of risks is attached as Appendix 2 for additional information.

6. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately, whether there are any additional risks that should be included and whether the tolerance line needs to be amended.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

The corporate risk management documents are an important part of the Council's overall governance arrangements and this Committee is required to review the documents on an annual basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and the Corporate Governance Group have been involved in the process.

Background Papers:

None.

Impact Assessments:

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Equality and Diversity

Did the initial assessment of the proposals contained in this report for relevance to the Council's general equality duties, reveal any potentially adverse equality implications? No

Where equality implications were identified through the initial assessment process, has a formal Equality Impact Assessment been undertaken? N/A

What equality implications were identified through the Equality Impact Assessment process?

N/A

How have the equality implications identified through the Equality Impact Assessment been addressed in this report in order to avoid discrimination against any particular group?

N/A